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| **What will we be learning?**  1.1 Nature of Economics | **Why this? Why now?**  The start of the course It is essential to introduce the wider topic and basics of what Economics is all about and how it has come to be. A solid introduction to the world of economics that they will continue to explore. | **Key Words:**  Positive  Economic problem  Normative  Specialisation  Division of labour  Free market economies  Mixed economy  Command economy  Economic agent  Capital  Enterprise  Land  Labour |
| **What will we learn?**   * + 1. Economics as a social science     2. Positive and normative economic statements     3. The economic problem     4. Production possibility frontiers     5. Specialisation and the division of labour     6. Free market economies, mixed economy and command economy | |
| **What opportunities are there for wider study?**  **Econ plus dal:**  [EconplusDal - YouTube](https://www.youtube.com/user/EconplusDal)  **Bloomberg:**  [Bloomberg.com](https://www.bloomberg.com/uk)  **BBC news:**  [Business - BBC News](https://www.bbc.co.uk/news/business)  **Tutor 2u:**  [tutor2u | A-Level, GCSE & vocational qualification support resources](https://www.tutor2u.net/economics/topics#e) | |
| **How will I be assessed?**  Regular retrieval and formative assessment in lessons, mainly multiple choice. Students will also complete essay style questions. | |